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# **BTC Project**

**Tom Dimitroff**

**Brussels 24 May 2005**

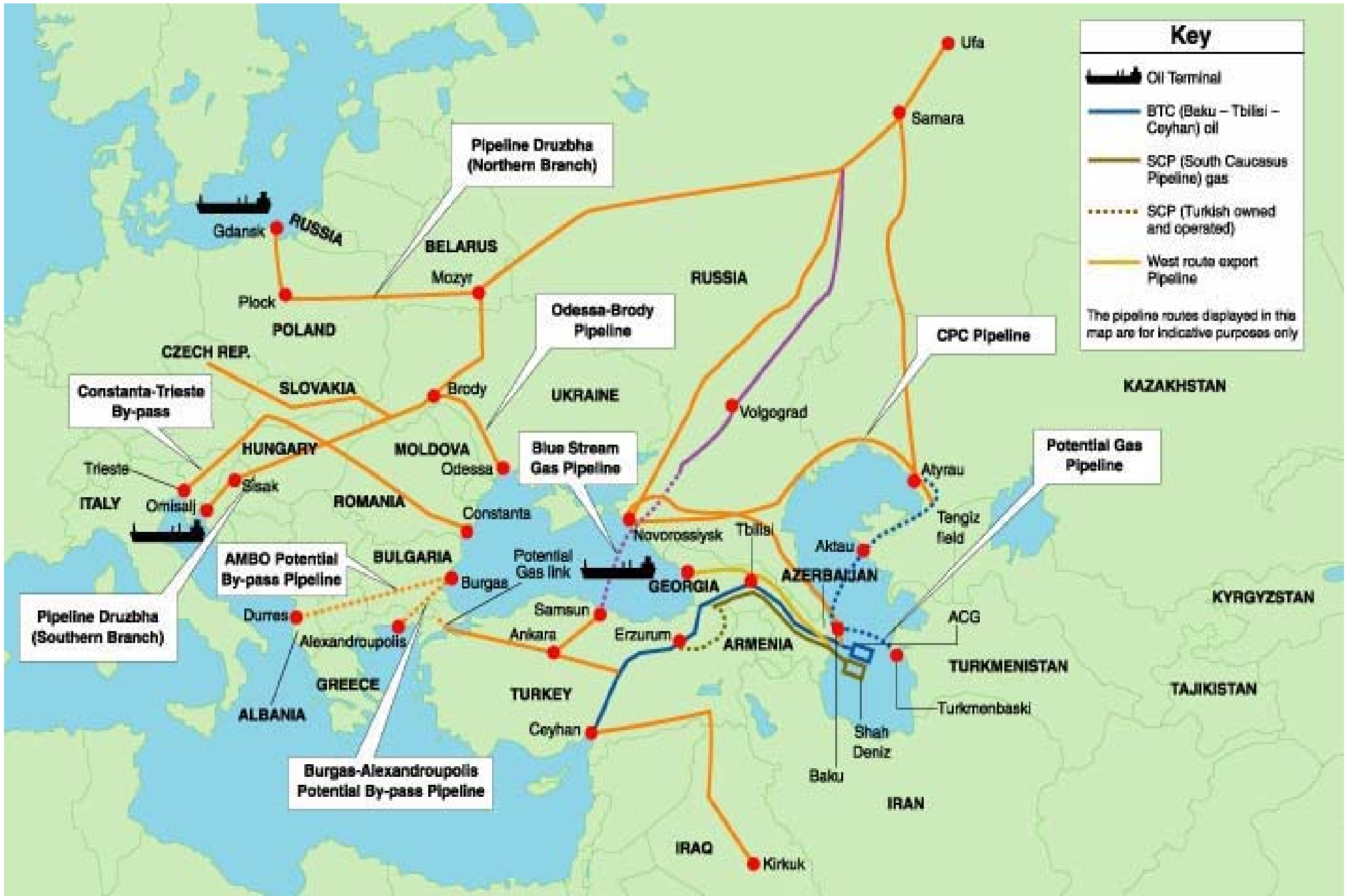
**ECT Trade & Transit Group**

**Slides with Talking Points**

# Presentation Agenda



- Introduction
- Rationale for new facility
- Technical
- Finance
- Legal
- ECT Principles
- Other





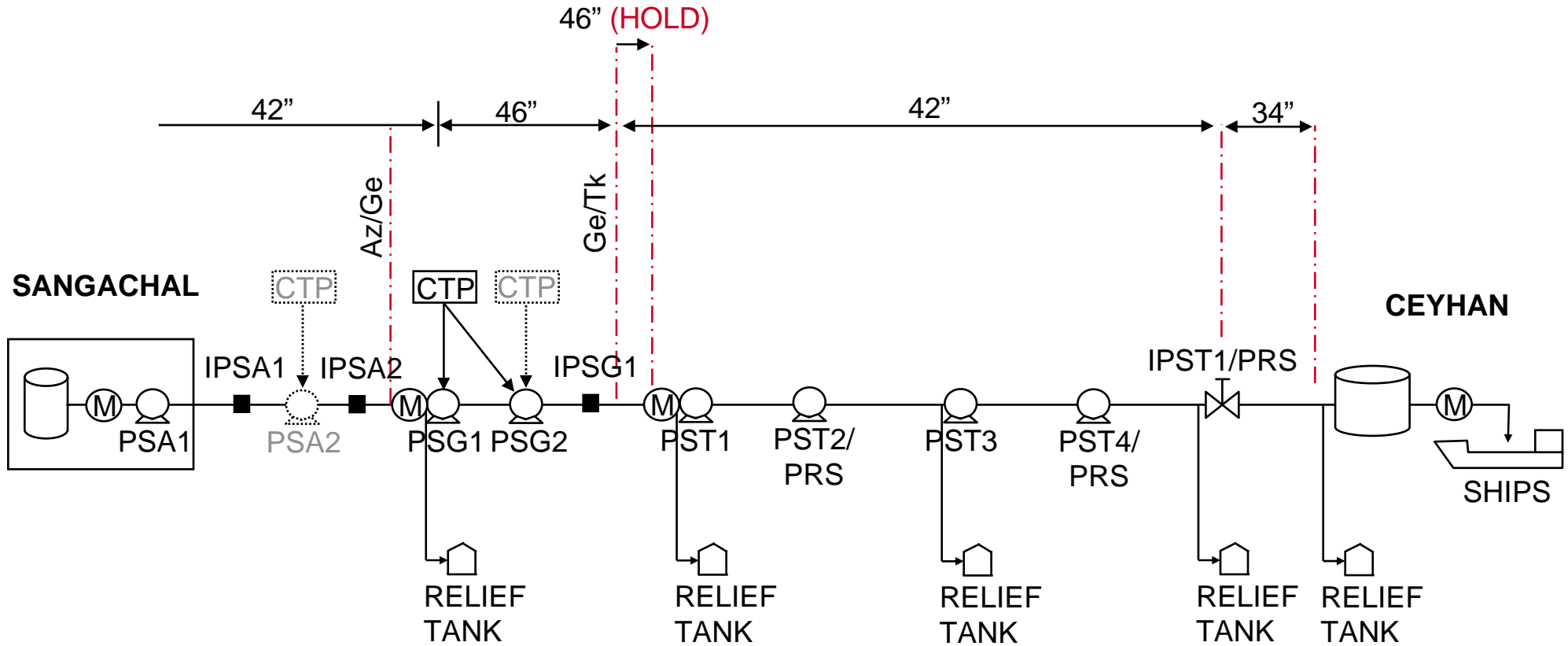
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## Technical Parameters & Implementation Schedule

# BTC – Project Overview



# BTC System Overview

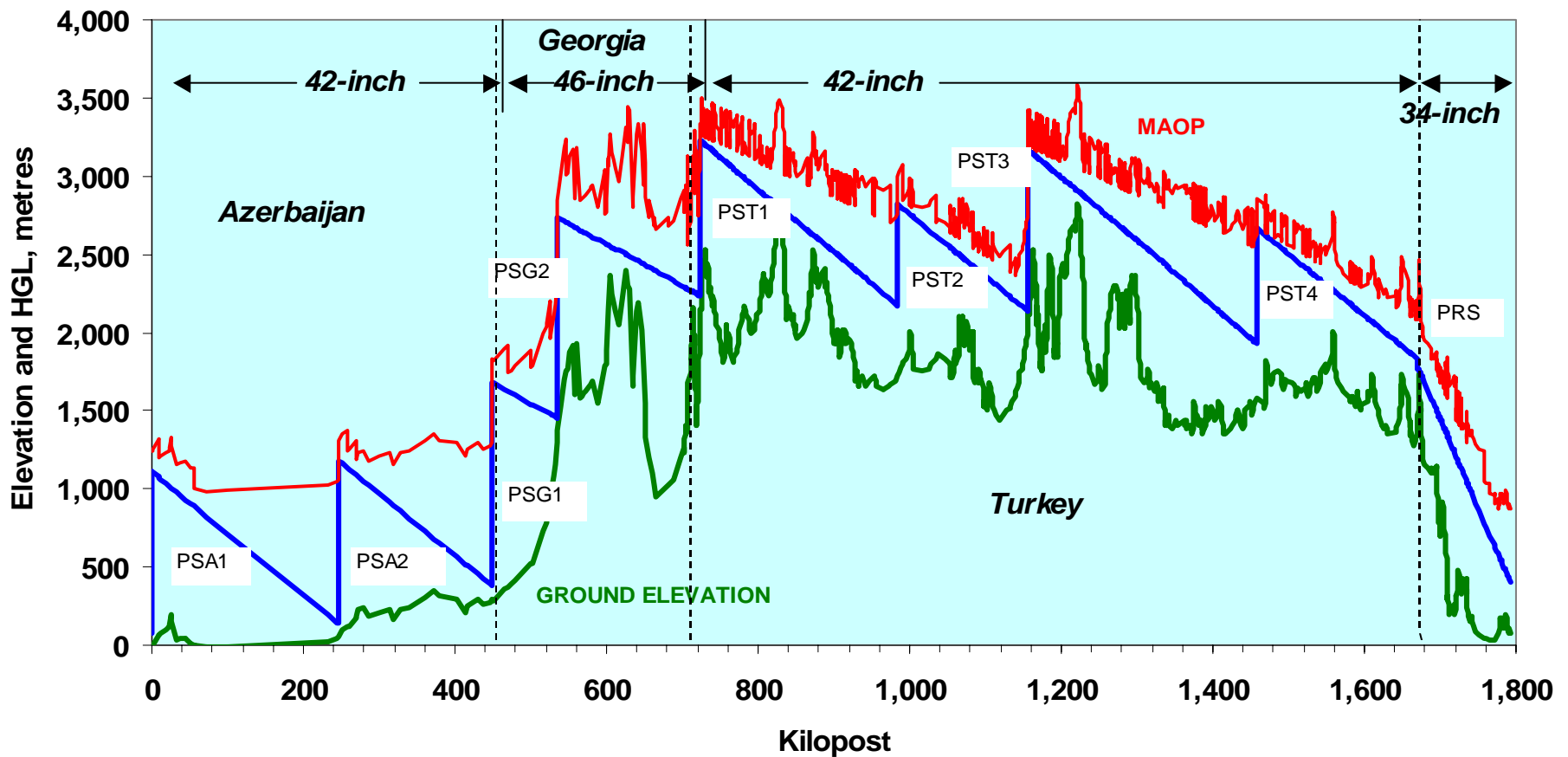


- Intermediate pigging station
- ⊙ Pumping station
- ⊗ Pressure-reducing station
- Ⓜ Custody/Fiscal Metering
- CTP Crude topping plant

# Hydraulic Overview



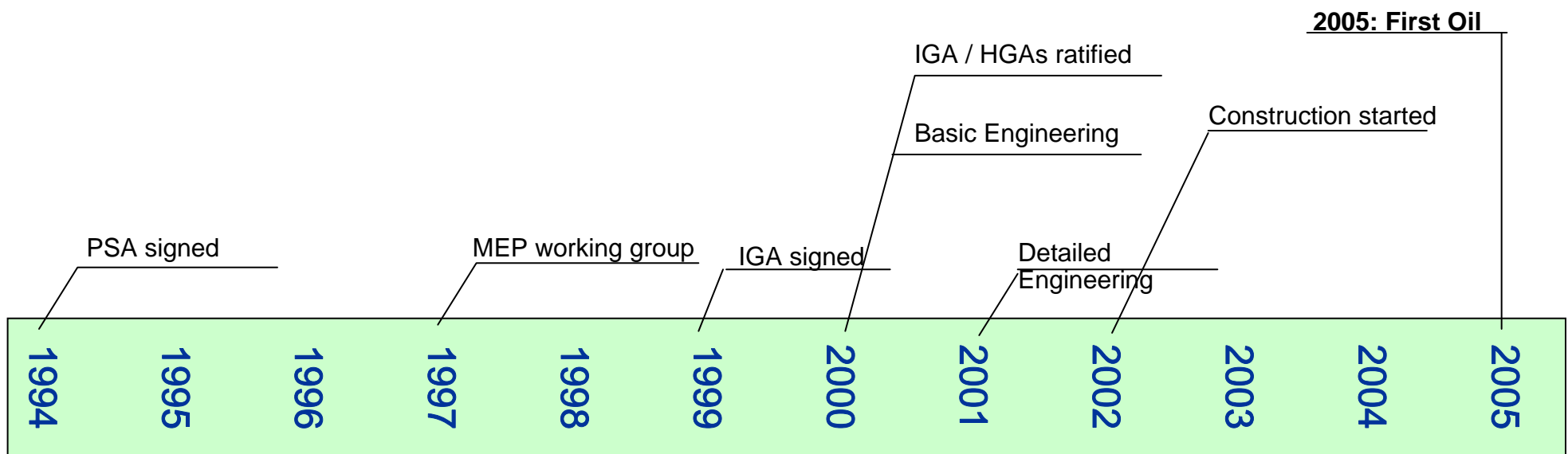
Hydraulic Gradient plotted against Ground Elevation and MAOP  
BTC Pipeline Case C7 @ Design Flowrate 50 Mta



# BTC Timeline



<b><u>BTC 2005 Dates</u></b>	
✓ Oil into PSA1	6 May
✓ First Oil Event	25 May
✓ Oil at IPA1	mid May
To go	
❖ Oil into Georgia	mid July
❖ Oil into Turkey	early Sept



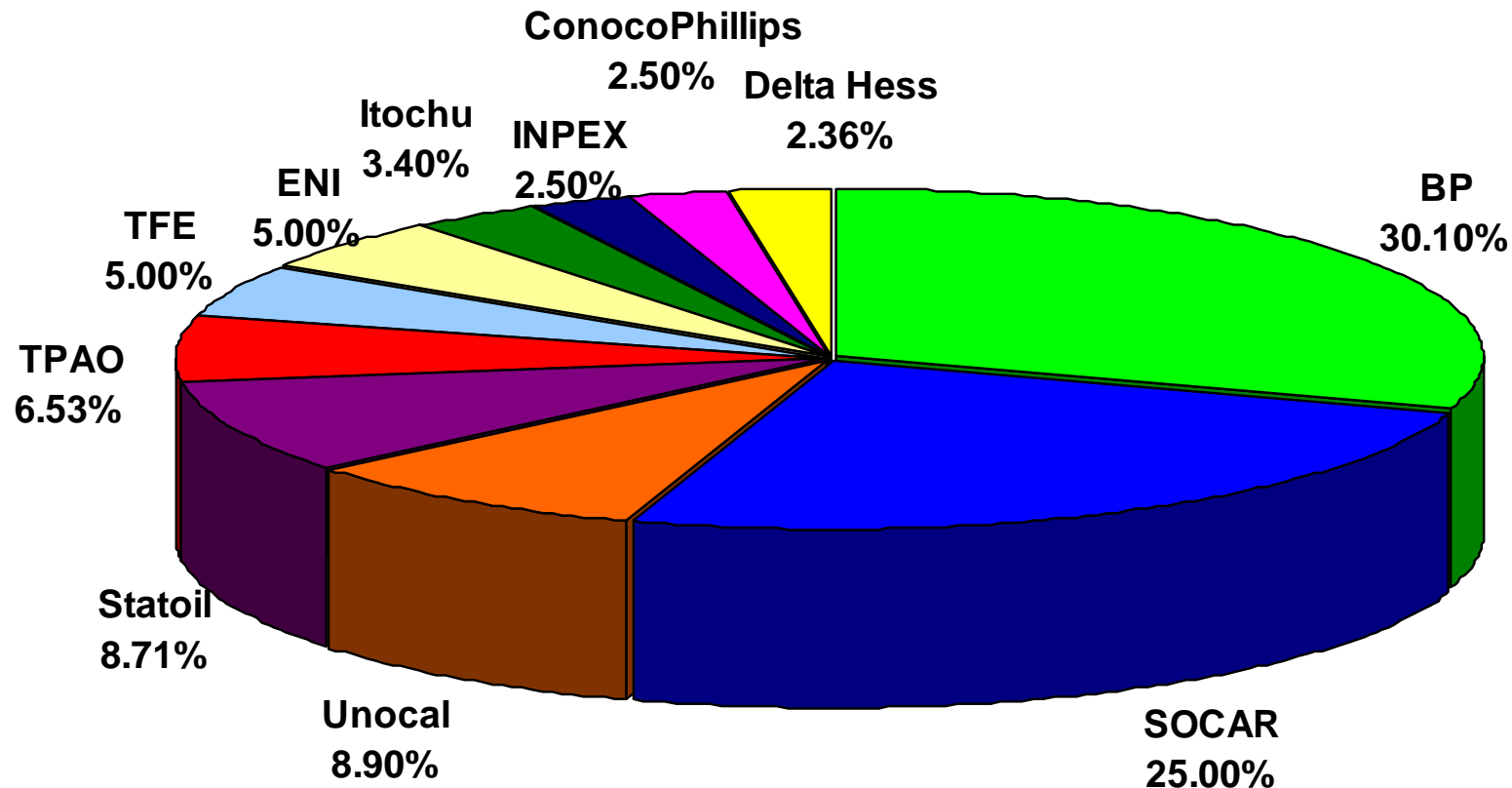




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## BTC Project Financing

# BTC Co – Owner Group



- BTC Co shareholder group now includes 4 non-ACG Investors (all from the North East Caspian) owning a total of 15% of BTC Co
- 11 owners from 9 countries

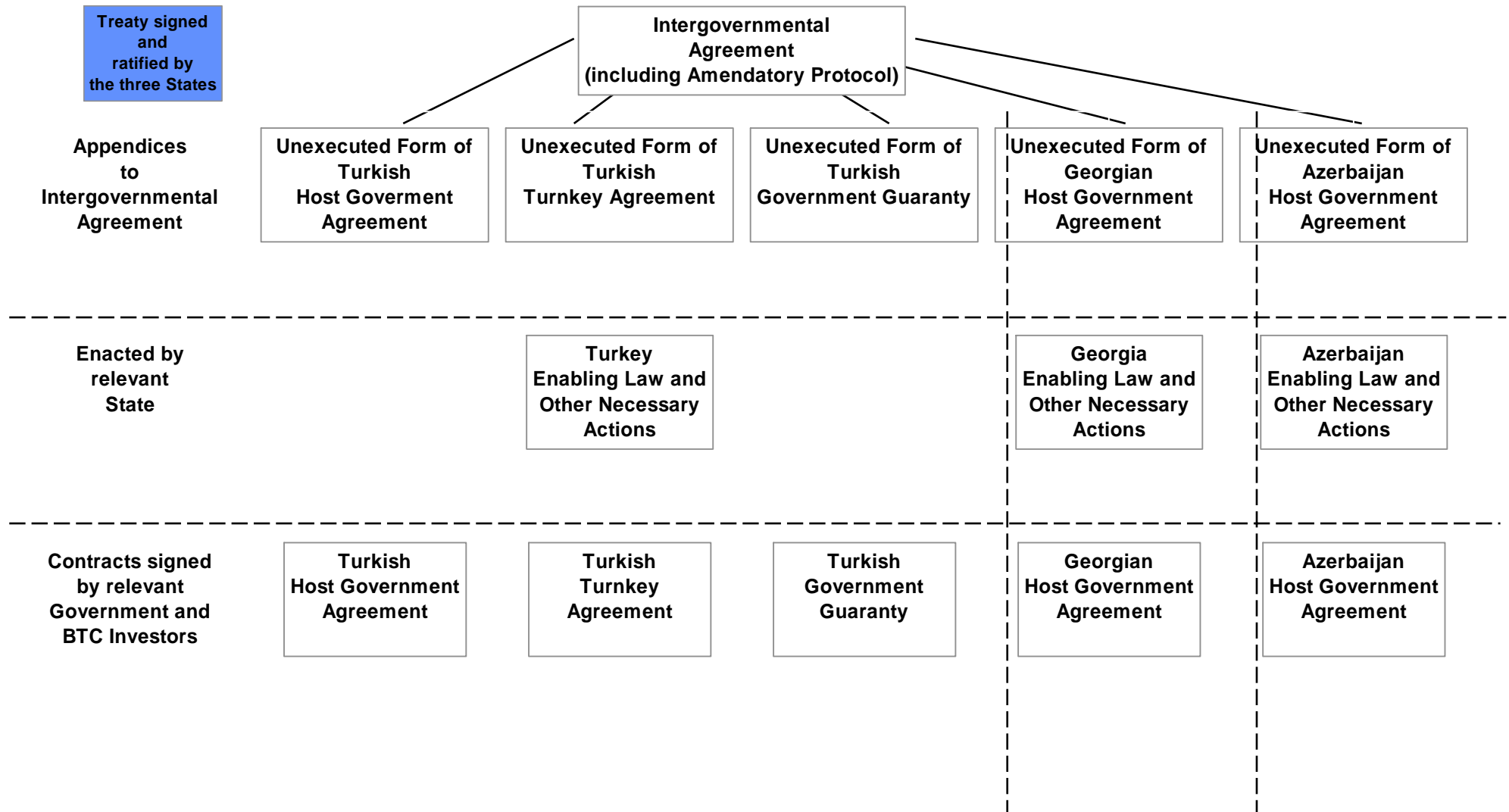
- IJV
- Formed in August 2002 and committed to fund 120% of the construction budget



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## BTC Legal & Contractual Framework

# BTC Government Agreements Package



# BTC Project Agreements & Related Documentation



- [www.caspiandevlopmentandexport.com](http://www.caspiandevlopmentandexport.com)